Securities Act 1997.

Form 4.

Act, Section 116 (2).

NOTICE OF CHANGE IN SUBSTANTIAL SHAREHOLDING.

Note: To be given to the company, the stock exchange on which it is listed and the Securities Commission by a person who is a substantial shareholder where there is a change of 1% or more in the relevant interests of the person. This form must be given within two days after the person becomes aware of the change. Use a separate form for each substantial shareholder that has a change of 1% or more in their relevant interests. Use a Form 5 where the person ceases to be a substantial shareholder as a result of the change.

1. Name of listed company. Highlands Pacific Limited

Note: Insert the name of the listed company in which the substantial shareholding is held.

2. Name of stock exchange. POMSoX, ASX

Note: Insert the name of the stock exchange on which the company is listed.

3. Details of person that is a substantial shareholder.

Given names (*natural persons only*)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
	Urion Holdings (Malta) Ltd and each of its related bodies corporate, including those entities named in Annexure A (the "**Trafigura Group**").	See Annexure A	See Annexure A

4. Date of change in relevant interests. 8, 9, 10, 11, 12, 15, 16, 17, 18, 19, 22, 23 and 24 January 2018

Note: Insert the date of the change of the relevant interest of the person named at Item 3 in the listed company at Item 1, not the date on which the person became aware of the change.

5. Date of last notice given by substantial shareholder. 5 January 2018

Note: Insert the date on which the person named it Item 3 last gave a notice in accordance with Section 115, 116 or 117 of the Act in relation to the voting shares i.e. a Form 3, 4 or 5.

6. Voting shares in which a relevant interest is held.

	Number of shares.	**% of shares in company.**
Voting shares before the change.	138,141,364	14.76% (based on 935,915,836 issued shares as at the date of the previous notice, ie. as at 5 January 2018)

Voting shares after the change.	130,752,002	13.76% (based on 950,203,336 issued shares as at the date of this notice)

Note: Insert the number and % of voting shares in which the person has a relevant interest, before and after the date specified at Item 5. The terms "voting shares" and "relevant interest" are defined in Sections 112–114 of the Act.

7. Total number of voting shares issued by the listed company.

	Before the change.	**After the change.**
Total number of voting shares issued.	950,203,336 (based on publicly available information)	950,203,336 (based on publicly available information)

Note: Insert the total number of voting shares issued by the listed company used for the purpose of calculating the percentages at Item 6.

8. Particulars of relevant interests after the change.

	Details for class of shares.	**Details for class of shares.**
Class of voting shares in which relevant interests now held.	Ordinary shares	
Name(s) of registered holder(s).	Citigroup Pty Limited: 82,380,756 ordinary shares Urion Holdings (Malta) Ltd: 48,371,246 ordinary shares* (* The previous Form 4 disclosed Urion Holdings (Malta) Ltd as being registered holder of 38,670,878 shares and Citigroup Pty Limited as being registered holder of 99,470,486 shares. It should have disclosed Urion Holdings (Malta) Ltd as being registered holder of 48,371,246 shares and Citigroup Pty Limited as being registered holder of 89,770,118 shares.)	
Brief description of the nature of the relevant interests in the voting shares.	Urion Holdings (Malta) Ltd – beneficial owner and power to control the acquisition or disposition of the shares (ss 113(1)(a) and 113(1)(e) of the Securities Act) Trafigura Group entities (other than Urion Holdings (Malta) Ltd itself) – related bodies corporate of Urion Holdings (Malta) Ltd (s 113(3) of the Securities Act) and, in relation to the holding companies of Urion Holdings (Malta) Ltd, power to control the acquisition or disposition of the shares (s 113(1)(e) of Securities Act)	
Brief description of the transaction under which the relevant interests changed e.g.	On-market sales on ASX.	

purchase/sale on stock exchange.		
Number of voting shares affected by the transaction.	7,389,362 ordinary shares sold	
The consideration for the transaction (value in Kina).	Sale prices ranged from A$0.092 (approx. K0.24 to A$0.106 (approx. K0.28) per share, with weighted average price of approx. A$0.097 per share (approx. K0.25) and A$719,702 in aggregate (approx. K1,882,832).	
Name of the other party to the transaction (if known). *	Buyers of the ordinary shares via on-market transactions on ASX	

* *This information is not required where the transaction took place on a stock exchange. Otherwise, if not known, insert "unknown".*

Note: Where there is insufficient space on the form to supply the information required, use additional forms or annexe a separate sheet in the same format containing the information.

9. Details of other person(s) giving a notice for the same transaction.

Given names (*natural persons only*)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
N/A			

Note: If known, insert the name and address of any other person(s) believed to have given, or to be intending to give, notice, whether a Form 3, 4 or 5, in relation to the transaction to which this notice relates. If not known, insert, "unknown".

10. Details of any associate with a relevant interest in the voting shares after the change.

Given names (*natural persons only*)	Surname or corporate name and registration number, if applicable	Residential address or address of registered office	Postal address
N/A			

Nature of Association: _____

_____

Details of Relevant Interest of Associate: _____

_____

_____

Note: Provide the name and address of each associate of the person submitting this notice who has a relevant interest in voting shares in the company, and the nature of the association with the associate and the details of the relevant interest of the associate.

11. Prescribed particulars of any agreement under which substantial shareholding changed.

Date of any agreement	Material terms of any agreement (whether written or oral)
N/A	

Note: Provide the details of the material terms of any agreement, whether written or oral, and the details of the material terms of any relevant agreement through which a relevant interest, the subject of the notice, was changed. True copies of the documents must be submitted with this form.

12. The following documents must be submitted with this form -

A. a true copy of any document setting out the material terms of any agreement that –
   (a) contributed to the person having to submit this form;
   (b) is in writing or in a document in which the material terms of an oral agreement have been reduced to writing in accordance with Section 40 (5) *(c)* of the Regulation; and
   (c) is readily available to the person submitting the notice; or

B. where a document in Paragraph A is not readily available to the person submitting this form, a memorandum in writing detailing the material terms of the document.

The number of pages that accompany, or are annexed to, this notice is 11.

13. Declaration.

I declare that to the best of my knowledge and belief the information in this form is true and correct.

Signature: _____

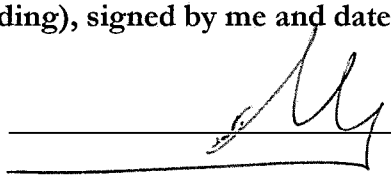
Full Name of Person Signing: Jesus Fernandez

Role: Director Date: 30 January 2018

Note: Where this notice is given by a body corporate it must be signed by a director or secretary who is authorized by the board of the body corporate to give the notice. Initials are not sufficient for the full name of the person signing this form.

Annexure A

This is Annexure A of 11 pages referred to in Form 4 (Notice of Change in Substantial Shareholding), signed by me and dated 30 January 2018

Signature: 

Full Name of Person Signing: Jesus Fernandez

Role: Director
(for and on behalf of the substantial holders named or referred to in this Form)

Urion Holdings (Malta) Ltd and its related bodies corporate

Name	Address of Registered Office	Postal Address
Urion Holdings (Malta) Ltd	Leicester Court, Suite 2, Edgar Bernard Street, Gzira, GZR1702 Malta	Same as registered office address
Related bodies corporate of Urion Holdings (Malta) Ltd :	in each case c/-Trafigura Pte Ltd, 10 Collyer Quay, Level 29 Ocean Financial Centre, Singapore	in each case c/-Trafigura Pte Ltd, 10 Collyer Quay, Level 29 Ocean Financial Centre, Singapore
Africoil Development Fund Limited		
Akacia Limited		
Almacenadora de Combusitbles Área Metropolitana HT, S.A.P.I. de C.V.		
Angofret Holdings (BVI) Ltd		
Argomar International Limited		
ATK Eurasia LLC		
ATK Holdings (Netherlands) B.V.		
ATK Trading (Switzerland) B.V.		
Azulcochamining S.A.		
Bobsleigh N.V.		
Boyaca Navigation Inc.		
Bulavista Limited		
C.I. Trafigura Petroleum Colombia S.A.S		
Catalina Huanca Sociedad Minera S.A.C.		
CCH (Tianjin) Co., Ltd		
Colombia Holdings GmbH		
Consorcio Minero Bolivia S.A.		
CSV Holdings LLC		
Damlos Investments Limited		
Django Oil Limited		
Drewdand Limited		
DSA Ventures I LLC		
DSL Holding LLC		
DT Agro (BVI) Ltd		
DT Investments DMCC		
DT Mining Ventures (BVI) I Ltd.		
DT Mining Ventures (BVI) II Ltd.		

Name	Address of Registered Office	Postal Address
DT Properties (BVI) Ltd.		
DT Services (BVI) Ltd.		
DT Shipping Holding LLC		
DT Shipping I LLC		
DT Shipping II LLC		
DT Shipping III LLC		
DT Shipping IV LLC		
DT Shipping LLC		
DT Shipping V LLC		
DT Shipping VI LLC		
DT Shipping VII LLC		
DT Trading Ltd.		
DT Ventures (BVI) I Ltd		
DT Ventures (BVI) II Ltd		
DTB Shipping I LLC		
DTH Investments Ltd.		
DTH Services Ltd		
DTS Commercial Pte. Ltd.		
DTS Holdings Singapore Pte Ltd		
DTS Refining Pte. Ltd		
DTS Shipping Ventures Pte. Ltd		
Dynamic Brothers Company Inc		
Edenfield Holding LLC		
Edenfield Procurement DMCC		
Edenfield Procurement South Africa (Pty) Ltd.		
Eiger Holdings LLC		
Ejina County Ningmei Mining Development Co. Ltd.		
El Potroso, S.L.		
Eltranica LLC		
Fangchenggang Guo Tong Import and Export Co. Ltd		
Flying Horse Ltd		
Freemine - Angola Mineracao, Lda.		
Gaboard Participações Ltda		

Name	Address of Registered Office	Postal Address
Galena Asset Management (Asia) Pte. Ltd.		
Galena Asset Management B.V.		
Galena Asset Management Limited		
Galena Asset Management Mexico, S.A. de C.V.		
Galena Asset Management SA		
Galena Funds Holding LLC		
Galena Investments 2 Limited		
Galena Private Equity Investment LLC		
Galena Private Equity Resources Limited		
Genghis Holding Company Limited		
Genghis Insurance PCC Limited		
GPC Holding LLC		
GPGC Limited		
Hucedge Ltd.		
Hull Ocean Going Barges LLC		
Hunterdale Limited		
Iberian Holdings AG		
Iberian MATSA Holding 2, S.L.		
Iberian Minerals Corp.		
ICM Ventures Holdings B.V.		
ICM Ventures Newco B.V.		
Impala (Far East) Pte Ltd		
Impala Benelux N.V.		
Impala Fleeting Burnside LLC		
Impala Holdings Limited		
Impala Paraguay Sociedad Anonima		
Impala Railway (Singapore) Pte. Ltd.		
Impala Services S.A.S.		
Impala Terminals (Asia) Limited		
Impala Terminals AG		
Impala Terminals Argentina S.A.		
Impala Terminals Barrancabermeja S.A.		
Impala Terminals Bolivia Servicios Logisticos S.A.		
Impala Terminals Brasil Ltda.		

Name	Address of Registered Office	Postal Address
Impala Terminals Burnside LLC		
Impala Terminals Chile SpA		
Impala Terminals Colombia S.A.S		
Impala Terminals DRC SARL		
Impala Terminals Group B.V.		
Impala Terminals Huelva S.L.		
Impala Terminals Investments Africa Limited		
Impala Terminals Mexico, S.A. de C.V.		
Impala Terminals Paraguay S.A.		
Impala Terminals Peru S.A.C		
Impala Terminals Services S.A. de C.V.		
Impala Terminals Tanzania Limited		
Impala Terminals UK Limited		
Impala Terminals Zambia Limited		
Impala Warehousing and Logistics (Shanghai) Co., Ltd		
Impala Warehousing and Logistics Africa (Pty) Ltd		
International Trading Oil & Commodities Company N.V.		
Inversiones Puerto Campana S.A.		
Isttra Oil BV		
IWL (Luxembourg) S.à r.l.		
IWL Capital LLC		
IWL Holding B.V.		
IWL Holdings (Luxembourg) S.à r.l.		
IWL Investments (Luxembourg) S.à r.l		
IWL Metals B.V.		
IWL River Inc.		
Kumul International Pte. Ltd.		
Kumul Trading Pte. Ltd.		
La Magnolia Colombia S.A.S		
Langford Properties Limited		
Leeuwin Holding Co. Ltd.		
Luna Holdings LLC		
Luna Mining Zambia Limited		

Name	Address of Registered Office	Postal Address
Luna Tanzania Limited		
Luna Trading Ventures LLC		
LYKOS India Private Limited		
Manatee Holding Company Limited		
Marlin Shipping 1 LLC		
Mero N.V.		
Minas de Aguas Teñidas, S.A.U.		
Minghui Ventures Trading Ltd		
Monts Holdings S.A.		
Nanobyte Investments (Pty) Ltd		
Napoil Limited		
Nat Gas Europe Sàrl		
NGL Equipments, S.A. de C.V.		
Ningbo Trans-Coal Trading Co., Ltd.		
Ocma N.V.		
Ormet International Pte. Ltd.		
Pacific Copper Marketing Limited		
PAKISTAN GASPORT LIMITED		
Palanca Maputo LLC		
Palanca Rio LLC		
PE ESP Management Limited		
Pecoy Sociedad Minera S.A.C.		
Petromining S.A.		
PT Trafigura		
Puma Aztec Ventures B.V.		
Puma Commercial Co. LLC		
Puma Energy Holdings Malta Limited		
Refinery Holdings Ltd.		
Rosewater s.à.r.l.		
Rutor Limited		
Seal Sands Gas Transportation Limited		
Servicios Integrales de Almacenamiento y Distribucion, S.A. de C.V.		
Shanghai Trafigura Energy and Resource Trading Co., Ltd.		
Sigura Insurance Pte. Ltd.		

Name	Address of Registered Office	Postal Address
Sir Tom Cowie Holdings Limited		
Slipstream Ltd		
Sociedad Minera Casma S.A.C.		
Sonaci DT Pte. Ltd.		
Sparnweg Holdings Limited		
Sriwijaya Coal Pte. Ltd.		
STR Holdings LLC		
STR Investments LLC		
STR Mining SARL		
Sunray Petroleum Limited		
TAG Eco Recycling (Singapore) Pte Ltd		
TAG ECO Recycling (UK) Limited		
TAG Eco Recycling Holding (HK) Company Limited		
TAG Eco Recycling Minghui (HK) Company Limited		
TAG Eco Recycling Taicang (HK) Company Limited		
TAG Futures LLC		
Taicang Lvfeng Eco-Recycling Co. Ltd (chinese: Taicang Lvfeng Huanbao Ziyuan Co Ltd		
Taicang Xinwang Resources Reproduction Co. Ltd		
TBT Holdings LLC		
TCPU Inc.		
Teesside Gasport Limited		
Temane Trading Limited		
TL Ventures SARLU		
TM Mining Ventures, S.L.		
TN Holdings LLC		
TN Singapore Trading Pte. Ltd		
TP Terminals S.A. de C.V.		
Trafigura (Mamba) Holding Limited		
Trafigura Argentina S.A.		
Trafigura Asia Trading Pte. Ltd.		
Trafigura B.V.		

Name	Address of Registered Office	Postal Address
Trafigura Calgary Ltd.		
Trafigura Canada General Partnership		
Trafigura Canada Midstream Services		
Trafigura Caribbean Mining B.V.		
Trafigura Chile Limitada		
Trafigura Corpus Christi Holdings LLC		
Trafigura Derivatives Limited		
Trafigura DMCC		
Trafigura do Brasil Consultoria Ltda.		
Trafigura do Brasil Importação, Exportação e Comércio Ltda		
Trafigura Electricity B.V.		
Trafigura Energy Colombia S.A.S.		
Trafigura Eurasia LLC		
Trafigura Fangcheng (HK) Company Limited		
Trafigura Funding S.A.		
Trafigura Global Services Private Limited		
Trafigura Group Pte. Ltd.		
Trafigura Holding GmbH		
Trafigura Holdings B.V.		
Trafigura Holdings Limited		
Trafigura Holdings Pte. Ltd.		
Trafigura Hong Kong Limited		
Trafigura Impex B.V.		
Trafigura India Private Limited		
Trafigura India Pvt Ltd – 2		
Trafigura Investment (China) Co., Ltd		
Trafigura Kazakhstan LLP		
Trafigura Limited		
Trafigura Malaysia Sdn. Bhd.		
Trafigura Maritime Logistics Pte. Ltd.		
Trafigura Maritime Ventures Limited		
Trafigura Marketing Colombia S.A.S.		
Trafigura Marketing Inc.		
Trafigura Marketing Ltd.		

Name	Address of Registered Office	Postal Address
Trafigura Melbourne Petroleum Storage Pty Ltd		
Trafigura Metales Basicos S.A.C.		
Trafigura Mexico, S.A. de C.V.		
Trafigura Mongolia LLC		
Trafigura Nat Gas Limited		
Trafigura Overseas Projects Pte. Ltd		
Trafigura Pacific Coal (Asia) Pte. Ltd.		
Trafigura Pacific Coal (China) Pte. Ltd.		
Trafigura Pacific Coal (India) Pte. Ltd.		
Trafigura Pacific Coal (Japan) Pte. Ltd.		
Trafigura Pakistan (Private) Limited		
Trafigura Peru Holding 1 GmbH		
Trafigura Peru Holding 2 GmbH		
Trafigura Peru S.A.C.		
Trafigura PH1 Ltd		
Trafigura PH2 Ltd		
Trafigura PH3 Ltd		
Trafigura PH4 Ltd		
Trafigura PH5 Ltd		
Trafigura PH6 Ltd		
Trafigura Properties SARL		
Trafigura Pte Ltd		
Trafigura Recycling LLC		
Trafigura Retail Fuels PTE Limited		
Trafigura Services Australia Pty Ltd		
Trafigura Services Pte. Ltd.		
Trafigura Services South Africa (Pty) Ltd		
Trafigura Terminals Australia Pty Ltd		
Trafigura Terminals Peru S.A.C.		
Trafigura Trade Holdings B.V.		
Trafigura Trade Investments B.V.		
Trafigura Trading (Europe) Sàrl		
Trafigura Trading Limited		
Trafigura Trading LLC		
Trafigura Trading S.A.C.		

Name	Address of Registered Office	Postal Address
Trafigura Trading Yangshan Co., Ltd. (Chinese: 托克金通贸易（上海）有限公司)		
Trafigura Ukraine LLC		
Trafigura US Holdings Inc		
Trafigura US Inc.		
Trafigura Ventures IX B.V.		
Trafigura Ventures Trading Ltd		
Trafigura Ventures V B.V.		
Trafigura Ventures VIII B.V.		
Trafigura Ventures X B.V.		
Trafigura Ventures XI B.V.		
Transcoal Hong Kong Limited		
Transguide Service LLC		
Tuvas Logistics International N.V.		
Urion del Peru SAC		
Urion Empreendimentos E Participacoes Ltda.		
Urion Global Holdings Limited		
Urion Holdings (Malta) Limited		
Urion Mexico Holdings Limited		
Urion Mining Holding B.V.		
Urion Mining International B.V.		
Urion Mining International N.V.		
Urion Mining Mongolia B.V.		
Urion Mining Morocco B.V.		
Urion South American Mining (MI) LLC		
Westwind Trading Corp.		
WFN Holding LLC		
White Dwarf N.V.		
White Flag Navigation LLC		
White Flag Ventures I LLC		
White Flag Ventures II LLC		
White Flag Ventures III LLC		
White Flag Ventures IV LLC		
White Flag Ventures IX LLC		

Name	Address of Registered Office	Postal Address
White Flag Ventures V LLC		
White Flag Ventures VI LLC		
White Flag Ventures VII LLC		
White Flag Ventures VIII LLC		
White Flag Ventures X LLC		
White Flag Ventures XI LLC		
White Flag Ventures XIII LLC		
White Flag Ventures XIV LLC		
White Flag Ventures XIX LLC		
White Flag Ventures XV LLC		
White Flag Ventures XVI LLC		
White Flag Ventures XVII LLC		
White Flag Ventures XVIII LLC		
White Flag Ventures XX LLC		
White Flag Ventures XXI LLC		
White Flag Ventures XXII LLC		
White Flag Ventures XXIII LLC		
White Flag Ventures XXIV LLC		
White Flag Ventures XXIX Pte. Ltd.		
White Flag Ventures XXV Pte. Ltd.		
White Flag Ventures XXVI Pte. Ltd.		
White Flag Ventures XXVII Pte. Ltd.		
White Flag Ventures XXVIII Pte. Ltd.		
White Flag Ventures XXX Pte. Ltd.		
White Flag Ventures XXXI LLC		
White Flag Ventures XXXII Pte. Ltd.		
White Flag Ventures XXXIII Pte. Ltd.		
Young & Partners Belgium/NaviTrans BeLux		
Young & Partners S.à r.l.		
Young & Partners Scandinavia A/S		
Young & Partners USA LLC		
Young & Partners/NaviTrans International		
Young Soft & Hardware BVBA		