



POMSoX ANNOUNCEMENT | TUESDAY MAY 1st, 2018 | FOR IMMEDIATE RELEASE

BSP Rating for 2017 Revised

The Chairman of the BSP Group, Sir Kostas G. Constantinou OBE, has announced that Standard & Poors (S&P) has issued its 2018 revised ratings assessment of BSP.

S&P, in its Report released on 30 April 2018, has lowered BSP's credit rating from 'B+' long-term and 'B' short term ratings outlook on the Bank to 'B'. At the same time, S&P's long-term issuer credit rating outlook for Bank of South Pacific Ltd is 'stable'.

The movement in BSP's rating follows a similar revision of Papua New Guinea's sovereign rating which was announced recently.

Sir Kostas G. Constantinou OBE
Chairman | Bank of South Pacific Ltd