



26th March 2019

Attention: Port Moresby Stock Exchange:

RE: REDEMPTION OF BSP NOTES ISSUED PURSUANT TO PROSPECTUS DATED 4 MAY 2009

The Bank of South Pacific Limited (BSP) would like to notify POMSoX of its intention to redeem the Notes which were issued pursuant to the Prospectus dated 4 May 2009 (Notes).

The Notes are set to mature on the 29th May 2019 at which time BSP intends to have the Notes redeemed. This notice is being given to POMSoX pursuant to clause 15.1 of the Prospectus and clause 3.1 of the Listing Rules.

We look forward to the dissemination of the foregoing notification by POMSoX to the market.

Please contact the Group Chief Financial Officer (Mr Eddie Ruha eruha@bsp.com.pg if you have any further questions).

A black ink signature of Sir Kostas Constantinou, OBE, written in a cursive style.

Sir Kostas Constantinou, OBE
Group Chairman,
Bank of South Pacific Ltd

A blue ink signature of Robin Fleming, CSM, written in a cursive style.

Robin Fleming, CSM
Group Chief Executive Officer,
Bank of South Pacific Ltd.