Niuminco Group Limited

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28 May, 2019

Companies Announcement Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

NIUMINCO ENTERS INTO A $500,000 FUNDING AGREEMENT AND ADVANCES POSSIBLE CORPORATE TRANSACTION

Niuminco Group Limited ("Niuminco", "NIU" or the "Company") advises shareholders that the Company has entered into a $500,000 "Deed of Advance" and reached an advanced stage of negotiations on a possible corporate transaction.

The advance will be drawn down in four (4) tranches as follows:

- $100,000 within five (5) business days;
- $100,000 within ten (10) business days;
- $100,000 within thirty (30) days, and;
- $200,000 within 60 days.

The advance will be interest free and the funds will be used for general working capital purposes, including the payment of current trade payables and liabilities, and for the Edie Creek project. It will be the first step in a possible corporate transaction or an alternative commercial transaction.

Finalisation of any further transaction will be subject to relevant regulatory review, due diligence, documentation, shareholder approval and other usual pre-conditions and approvals.

The Company looks forward to providing shareholders with further updates. .



Tracey Lake
Managing Director