Niuminco Group Limited

Suite 50, 14 Narabang Way, Austlink Corporate Centre, Belrose NSW 2085 Australia
Tel: (02) 9450 0828 Fax: (02)9450 0877 Email: info@niuminco.com.au
ABN 44 009 163 919

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Companies Announcement Office
Australian Securities Exchange
Exchange Square, 20 Bridge Street
SYDNEY NSW 2000

NIUMINCO RECEIVES FIRST $100,000 PAYMENT UNDER $500,000 FUNDING AGREEMENT

Niuminco Group Limited ("Niuminco", "NIU" or the "Company") is pleased to advise shareholders that the Company has received the first payment of $100,000 under the previously announced $500,000 "Deed of Advance".

The balance of the advance will be drawn down in three (3) further tranches as follows:
- $100,000 in the week ending 14 June;
- $100,000 in the week ending 28 June; and
- $200,000 in the week ending 26 July.

This initial payment is the first step in a possible corporate transaction or an alternative commercial transaction.

Under the terms of the "Deed of Advance" the advances are secured under a first fixed and floating charge over the assets and undertakings of two of the Company's PNG subsidiaries, Niuminco Edie Creek Ltd and Niuminco EC Ltd, pending either the finalisation of a corporate transaction or an alternative commercial transaction.

Finalisation of any further transaction will be subject to relevant regulatory review, due diligence, documentation, shareholder approval and other usual pre-conditions and approvals.

The Company looks forward to providing shareholders with further updates.



Tracey Lake
Managing Director