ASX/PNGX announcement

3 April 2020

Kina Bank's support for customers during the State of Emergency

As an essential service, our duty of care is to support our customers through these challenging times by continuing to operate and show strong financial leadership. Our branches remain open, our team is on hand to help customers and our digital services are available 24/7. During the state of emergency we are supporting shorter branch opening hours from 10am-3pm to help our staff navigate current travel restrictions.

We have also put in place several measures to support new and existing customers, in line with the Bank of PNG's Policy Release. We are reducing all local currency overdraft interest rates by 2% per annum, effective Monday 6 April, to support business cash flows. We are also re-pricing our home loans to ensure that all new and existing owner-occupiers benefit from our 6.95% variable rate, and investors our 7.95% variable rate. We announced these measures on Wednesday 1 April. We have also been keeping customers regularly up to date with any changes via our social media channels and media releases.

Our Pandemic Response Team meets daily to monitor the situation and discuss developments. At this point our Management Response Plan remains at green status, 'on alert' and we do not see any impact on the underlying performance of the company.

Authorised for lodgement by Greg Pawson, Chief Executive Officer and Managing Director

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