



GROUP CEO PRESENTATION

2020 Annual General Meeting

2019 results



Record profit + strong capital position + stable dividend

	2019	2019 vs 2018
● Profit [NPAT, Km]	890	+ 5.5%
● Net assets [Kb]	24.5	+ 6.2%
● Cost-to-income ratio [%]	37.7	- 323bps
● Capital adequacy ratio [%]	22.0	- 91bps
● Earnings per share [toea]	191	+ 5.5%
● Dividend per share [toea]	134	- 9.4%
● Market capitalisation [Kb]	5.5	+ 14.8%

2019 dividend



BSP's final dividend of K0.96, brings our total dividend to K1.34



PLANNED PROCESSING DATES

- Ex-date: Friday, 29 May 2020
- Record date: Friday, 5 June 2020
- Payment date: Friday, 19 June 2020

SHAREHOLDER RETURNS SUMMARY

	2017	2018	2019	Change
EPS [K]	1.62	1.81	1.91	5.5%
Payout ratio	75.9%	75.8%	70.3%	- 550bps
Dividend yield	12.88%	12.73%	11.17%	- 156bps

Summary



- Record Group NPAT of K890m in 2019, however growth slowed to 5.5%
- Total Assets up 6.2% and Loans up 5.6%
- Cost to income reduced to 37.7% from 41.0% in 2018
- Capital adequacy steady at 22.0%, still well above BPNG requirement of 12%
- Loan provision increased to 4.8%, NPL up to 1.9%
- Continued focus is on developing and executing our Digital Strategy and the Core Banking system implementation to maintain our leadership position
- Increasing profit contribution from OSBs and SUBs
- Strong performance enabling consistent returns to shareholders
- Our COVID-19 customer support initiatives will come at some cost to BSP and we will be continually assessing their impacts and exploring ways to minimise their effects on financial performance ... but not to the detriment of future growth