Kina Petroleum Corporation (KPE)
PNG Company Number: 3-120494
ARBN 629 063 547
Address Suite 209
111 Harrington St.
Sydney NSW 2000
Phone 02 8247 2500
Web www.kinapetroleum.com



**NOTICE OF ANNUAL GENERAL MEETING**

**CHAIRMAN'S ADDRESS**

1 May 2020

Dear Shareholder,

In light of the restrictions that have been introduced as a result of the COVID-19 pandemic, we have determined that it is prudent for the 2019 Annual General Meeting of Shareholders to be held online only.

On behalf of the Directors of Kina Petroleum Corporation, I am pleased to present our Annual Report for the 2018 financial year and invite you to the 2019 Annual General Meeting of the Company, which is to be held on Thursday 28 May 2020 at 4 pm at https://agmlive.link/agm/KPE20.

Full details of the items of business are included in the accompanying Notice of Meeting, Voting Information and Explanatory Notes together with details on how to attend the virtual meeting, ask questions and vote.

## Report on 2019 Activity, PNG and the Industry Outlook

The corporation was formed in 2009 to participate in the exploration and acquisition of oil and gas assets in PNG, and since its float in late 2011, has raised over US$ 48 million with nearly US$ 1.8 million cash on hand at the end of 2019.

As a result of our re-domicile to the BVI and our restructuring in May last year we are now well placed to execute our development, growth and exploration plans once oil prices recover and the COVID-19 lockdowns have been relaxed.

Kina has used the year to restructure its assets and obligations to accord with the oil price levels that now face the industry. The process has seen Kina apply for renewal and/or extension of our Western Province holdings and concurrently test a new field technology – soil gas geochemistry - to rank our prospects in the eastern Papuan Basin. Current oil prices are markedly lower than they were a decade ago and in response to this new reality, Kina has significantly cut its costs while also investigating new cost-effective technologies to rank and evaluate its prospects.

*Kina's acreage across PNG*

In eastern PNG where Kina is the operator and 100% equity holder of PPLs 338, 340, 581, 596, 597 and 598, Kina has trialled 2 soil gas geochemistry over the Lizard prospect in PPL 340, and purchased gravity-gradiometry data over its top ranked licences - PPL 338 & 581- which has been integrated with legacy data from PPL 339 and the Triceratops area of northern PPL 338 and Elk Antelope Field. Kina's focus in the east is identifying reef analogues in our acreage adjacent to the giant Antelope discovery with our work in PPL 338 and 581 high-grading the Mangrove Snake Cluster and possible extension of Triceratops into the Triceratops North Prospect. Two rounds of soil gas geochemical trials have downgraded Lizard Prospect in PPL 340.

In western PNG, PRL 21 is our key strategic asset with potential for early cash flow. PRL 21 was awarded in 2011 and has 5 successful intersections of the wet gas reservoir within the licence and confirmation of the gas water contacts. A confirmed 2C resource of 48 million barrels of liquids exists in PRL 21. Kina's goal remains early and rapid commercialisation of the field.

*Evaluation of Exploration Acreage*

Based on Kina's review of its licences in western PNG and commercial assessment of the prospect inventory Kina has entered negotiation with the DPE to restructure the licences in Western Province in a manner that will allow us to best explore and test the recognised targets. The Fly Platform Hydrocarbon Play remains our focus in the west. While to date there is only one valid test of the play at Lake Murray 1, Kina has identified critical factors for success for the play and has high-graded key areas for follow-up exploration.

Kina has utilised airborne technology to help confirm the presence of prospects but the cost of further seismic acquisition to confirm a viable sub-surface closure is high and Kina is investigating other technologies to reduce the current high cost of onshore seismic acquisition generally.

*Development Focus*

Despite ongoing delays our primary focus remains the development of the 48 million barrels of liquids and 1 TCF of gas from the Elevala and Ketu fields in PRL 21. The recent sale of the Repsol interest in PRL 21 to Arran Energy Niugini Pty Limited will, we believe, be positive for progressing the development. Development of the field will require Kina to tap deeper and more sophisticated capital markets and over the last year Kina has been reviewing options available to the company. To support future fund-raising for this potential project, Kina has completed an independent certification of the resource and a fully costed basis of design for the development.

*Advancing our Exploration Potential*

Kina believes the soil gas geochemistry technique is useful for prospect evaluation and sees potential for this technology for de-risking its exploration portfolio particularly in Western Province.

Kina has matured its inventory of prospects and leads integrating all available well, seismic, potential field and non-conventional technologies. Over the year we have completed a full commercial assessment which is being reviewed by an independent consultant.

## Existing Projects

The Company's exploration and development projects as at the date of this Annual Report are set out below. These assets are considered to be prospective for oil and gas and work programmes have been developed.

| License | Prospect | Ownership | Operator |
|---|---|---|---|
| PPL 338/581/ 596/597/598 | Nipa/ Mangrove | Kina 100%. | Kina |
| PPL 339 | Kalangar | Kina 30%* | Oil Search |
| PPL 340 | In progress | Kina 100% | Kina |
| PPL 435** | In progress | Kina 100% | Kina |
| PPL 436** | In progress | Kina 100% | Kina |
| PPL 437*** | Malisa South | Kina 57.5% | Kina |
| PRL 21 | Elevala and Ketu Fields | Kina 16.75% | Horizon Oil Ltd |

* Subject to farmout agreement with Santos Limited
** Surrendered and new applications pending
*** Extension application pending

**Uncertain Times**

Since the publication of our 2019 Financial Report the socially disruptive implications of the COVID-19 pandemic have continued to emerge. We continue to actively monitor the unprecedented and fast evolving impact of COVID-19 on our business and trading environment. Whilst the wellbeing of our people is the highest priority we also have a responsibility to our other stakeholders. We anticipate the economic and trading environment will continue to be considerably disrupted by COVID-19 and as such we are working to implement measures to mitigate as much as possible the impacts.

Kina is now developing short to medium term plans and contingencies to address the impacts of our business.

The resolutions to be considered at the Annual General Meeting relate to:

i. re-election by rotation of existing Directors;
ii. the adoption of the Director's remuneration report.

Lastly, I would like to thank all of the Kina shareholders for their support over the past year and we look forward to continued success over the coming period.

Yours sincerely,



**David Vance**
**Non-Executive Chairman**

## NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of Shareholders of Kina for the 2019 calendar year will be held on **Thursday 28 May 2019 at 4.00 p.m.** (AEST time) at https://agmlive.link/agm/KPE20.

In light of the restrictions that have been introduced as a result of the COVID-19 pandemic, we have determined that it is prudent for the 2019 Annual General Meeting of Shareholders to be held online only.

The Explanatory Memorandum accompanying this Notice of Annual General Meeting provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Memorandum and Proxy Form are part of this Notice.

The Directors have determined that, pursuant to Sub-regulation 8.4 of the Company's Articles of Association (the "**Company's Articles**"), **a person's entitlement to vote at the Annual General Meeting will be determined by reference to the number of fully paid shares registered in the name of that person (reflected in the register of members) at 7.00 p.m. on Tuesday 26 May 2019 (AEST time)**.

Terms and abbreviations used in this Notice of Meeting and the attached Explanatory Memorandum and Proxy Notice are defined in the Glossary at the end of the document.

## BUSINESS

### FINANCIAL STATEMENTS

To receive and consider the financial statements of the Company and its controlled entities for the year ended 31 December 2019 and each of the related Directors' Report, Directors' Declaration, Directors' Remuneration Report and Auditors' Report.

### RESOLUTION 1: RE-ELECTION OF ALAIN VINSON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary** resolution:

*"That, Mr Alain Vinson, who retires in accordance with Listing Rule 14.5 and, being eligible, offers himself for re-election, is hereby re-elected a director of the Company".*

**RESOLUTION 2: ADOPTION OF DIRECTORS' REMUNERATION REPORT**

To adopt the Directors' Remuneration Report for the year ended 31st December 2019.

**Voting Exclusion Statement**

The Company will disregard any votes cast in favour of Resolution 2 by or on behalf of a member of the key management personnel of the Company (including Directors) (**"KMP"),** or their closely related parties, as well as any undirected votes given to a KMP as proxyholder. However the Company need not disregard a vote cast by a KMP or closely related party of the KMP if:

(a) it is cast by a person as proxy for a person who is entitled to vote, in accordance with the direction on the proxy form; or

(b) it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

DATED: 1 May 2020

By order of the Board.



**Richard Schroder**
**Managing Director**

**PROXY NOTICE**
**KINA PETROLEUM CORPORATION**

**Explanatory Memorandum**

The Notice of Annual General Meeting should be read in conjunction with the accompanying Explanatory Memorandum.

**Eligibility to vote**

In accordance with the *BVI Business Companies Act* 2004 (BVI) (the "**Companies Act**") and the Company's Articles, a person's entitlement to vote at the Annual General Meeting will be determined by reference to the number of fully paid shares registered in the name of that person (reflected in the register of members) at **11.00 a.m. on Tuesday 26 May 2019 (AEST).**

**Proxy votes**

A shareholder entitled to attend and vote may appoint and be represented by a proxy who may speak and vote on behalf of the shareholder.

Where more than one (1) proxy is appointed, the appointment may specify the proportion or number of votes that the proxy may exercise, otherwise each may exercise half of the votes.

A proxy need not be a shareholder.

The instrument appointing a proxy (the "**Proxy Form**") must be in substantially the form included in this Notice. The Proxy Form must be signed by the shareholder or the shareholder's attorney and must properly evidence the wishes of the appointing shareholder.

Where shares are jointly owned:

(a) if two or more persons hold shares jointly each of them may be present in person or by proxy at a meeting of shareholders and may speak as a shareholder;

(b) if only one of the joint owners is present in person or by proxy he may vote on behalf of the joint owners; and

(c) if two or more joint owners are present in person or by proxy they must vote as one.

Proxies must reach the Company at least forty eight (48) hours before the meeting at which the person named in the proxy form proposes to vote.

The address for lodgement of proxies is:

**Australian Shareholders:**

| **Delivery Address:** | **Postal Address:** | **Fax Number:** |
|---|---|---|
| Kina Petroleum Corporation<br>C/- Link Market Services Limited<br>Level 12, 680 George Street<br>Sydney South NSW 1235<br>**(do not use this address for mailing purposes)** | Kina Petroleum Corporation<br>C/- Link Market Services Limited<br>Locked Bag A14<br>Sydney South NSW 1235 | +612 9287 0309 |

**Papua New Guinea Shareholders**:

| **Delivery Address:** | **Postal Address:** | **Fax Number:** |
|---|---|---|
| Kina Petroleum Corporation<br><br>C/o PNG Registries Limited<br>Level 2, AON Haus<br>McGregor Street<br>Port Moresby, NCD, Papua New Guinea<br>**(do not use this address for mailing purposes)** | Kina Petroleum Corporation<br><br>C/o PNG Registries Limited<br>PO Box 1265<br>Port Moresby, NCD, Papua New Guinea | +675 321 6379 |

**Key Management Personnel as proxy**

If a shareholder appoints the Chairman of the Meeting as proxy, the shareholder can direct the Chairman how to vote by either marking the boxes on the Proxy Form (Step 2), or by marking the Chairman voting direction box on the Proxy Form (Step 1) in which case this will be considered to be an express direction to the Chairman of the Meeting to vote in favour of the proposed resolution.

**Undirected Proxies**

Subject to the above, the Chairman of the Meeting intends to vote undirected proxies in favour of all of the resolutions. However, the Company encourages all shareholders who submit proxies to direct their proxy how to vote on each resolution by marking the boxes on the Proxy Form (Step 2) for each item of business.

**Directed Proxies**

The rules relating to how a proxy must vote directed proxies are as follows:

- the proxy must cast or abstain from casting a vote on the item of business as directed; and
- the proxy must, on a poll, cast the votes as to which a direction is given by the instrument of proxy in accordance with that direction.

**Power of Attorney**

If a proxy is signed by a shareholder's attorney, the shareholder's attorney confirms that he or she has received no revocation of authority under which the proxy is executed and the authorities under which the appointment was signed or a certified copy thereof must also be received at least forty eight (48) hours before the meeting.

**Bodies Corporate**

A body corporate may appoint an individual as its representative to exercise any of the powers the body may exercise at meetings of a company's shareholders. The appointment may be a standing one. Unless the appointment states otherwise, the representative may exercise all of the powers that the appointing body could exercise at a meeting or in voting on a resolution.

**Questions for the Auditor**

Shareholders may submit written questions for the auditor up to five business days before the date of the Annual General Meeting. Shareholders wishing to do so may send their questions to the Company c/- Suite 209, 111 Harrington Street, Sydney, NSW 2000, and the Company will pass them on to the auditor.

**2019 Annual Report for Kina Petroleum Limited**

Copies of KPE's 2019 Annual Report for the financial year ending 31st December 2019 ("**Annual Report**") comprising the Annual Financial Reports, Directors' Report, Directors' Remuneration Report and Auditor's Report of KPL and the Company's controlled entities will be distributed to those shareholders requesting a physical copy of these documents. KPL's Annual Report is able to be viewed at the Company's website at *www.kinapetroleum.com*.

**Enquiries**

Shareholders are invited to contact the Managing Director, Mr Richard Schroder on **+61 2 8247 2500** if they have any queries in respect of the matters set out in these documents.

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**EXPLANATORY MEMORANDUM**

**KINA PETROLEUM CORPORATION**

## INTRODUCTION

This Explanatory Memorandum has been prepared to assist shareholders in considering the Resolutions set out in the Company's Notice of Annual General Meeting. This Explanatory Memorandum forms part of, and should be read in conjunction with, the Company's Notice of Annual General Meeting, for the Company's Annual General Meeting to be held on **Thursday 28 May 2019 at 4 pm** (AEST) at https://agmlive.link/agm/KPE20. In light of the restrictions that have been introduced as a result of the COVID-19 pandemic, we have determined that it is prudent for the 2019 Annual General Meeting of Shareholders to be held online only. Terms used in this Explanatory Memorandum are defined in the Glossary at page 12 of this Explanatory Memorandum.

## BUSINESS

### FINANCIAL STATEMENTS

The Company's Articles require that the Financial Report (including the Directors' Report, Financial Statements, Directors' Remuneration Report and the Audit Report) be laid before the Annual General Meeting. Although not requiring a vote of shareholders, an opportunity will be provided for shareholders to ask questions on the reports, including of the Company's auditor, who will be available to answer shareholders' questions relating to the Audit Report.

### 1. RESOLUTION 1: RE-ELECTION OF DIRECTOR (MR ALAIN VINSON)

#### 1.1 General

Listing Rule 14.5 states that an entity which has directors must hold an election of directors at each annual general meeting.
Mr Alain Vinson retires and, being eligible, offers himself for re-election.

#### 1.2. Director's Profile

Mr Alain Vinson was elected to the Board of KPL on 11 September 2017. Mr Vinson is presently the CEO and President of PIE Operating LLC, in Houston, Texas. He attended Sam Houston State University in Texas where he received a Bachelor of Science in Business Administration, with an emphasis on management. Alain worked for InterOil Corporation in a variety of roles from 2005 – 2013, where his primary responsibilities included procurement, logistics and project management. His project management skills saw him assume primary responsibility for the co-ordination of InterOil's field activities, notably the construction of well sites and the execution and delivery of the

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civil works programs to support drilling and seismic operations.

### 1.3 Directors' Recommendation

The Board (other than Alain Vinson) recommend that Shareholders vote in favour of Resolution 1.

## 2. RESOLUTION 2: ADOPTION OF DIRECTORS' REMUNERATION REPORT

The Board is committed to creating value for shareholders by applying the Company's funds productively and responsibly. A portion of the funds available to the Company is applied to remunerate your Non-Executive Directors.

Your Board is aware of the sensitivities of shareholders to remuneration practices generally and submits its remuneration report to shareholders for consideration and adoption under a non-binding resolution.

The Remuneration Report appears within the Directors' Report in the Company's Annual Report and describes the remuneration practices of the Company and the rationale underpinning those practices.

The Company has elected to follow recent amendments to the Corporations Act 2001 (Cth) so that:

(a) the Company will disregard any votes cast on this item of business by any member of "Key Management Personnel" (**KMP**) of the Company and their closely related parties, except as directed by any proxies; and

(b) a 'two-strike' process in relation to the advisory and non-binding vote on the remuneration report will be introduced. Under the two-strike process if, at two consecutive Annual General Meetings, at least 25% of votes cast on a resolution that the remuneration report be adopted are against adoption of the report, at the second of these Annual General Meetings, there must be put to the vote a resolution that another meeting be held within 90 days at which all Directors (except the Managing Director) who were Directors when the second 25% 'no' vote was passed must stand for re-election.

"KMP" are people having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, and include Directors.

"Closely related parties" includes certain family members and dependents of KMP and companies they control.

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**Directors' Recommendation**

Noting that each Director has a personal interest in their own remuneration the subject of this resolution, the Board does not consider it appropriate to make a recommendation to shareholders in relation to voting on this resolution.

**For inquiries please contact:**

**Richard Schroder, Managing Director**
**Telephone: +61 2 8247 2500**
**Email: richard.schroder@kinapetroleum.com**

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## GLOSSARY

**$** means Australian Dollars, unless stated otherwise.

**Annual General Meeting** or **Meeting** means the meeting convened by the Notice to be held on 29 May 2019.

**ASX** means ASX Limited or the associated stock exchange.

**ASX Listing Rule** means the Listing Rules of the ASX.

**Board** means the board of directors of the Company.

**BVI** means British Virgin Islands.

**Company** or **Kina** means Kina Petroleum Corporation (PNG OverseasCompany Number: 3-120494, ARBN: 629 063 547).

**Companies Act** means the *BVI Business Companies Act 2004* (BVI).

**Company's Articles** means the Company's Memorandum and Articles of Incorporation.

**Directors** mean the current directors of the Company.

**Explanatory Memorandum** means the explanatory memorandum accompanying the Notice.

**KPL** means Kina Petroleum Limited ARBN 151 201 704.

**Listing Rule** means each of a:
a) ASX Listing Rule; and
b) PNGX Listing Rule.

**Notice** means the Notice of Meeting accompanying this Explanatory Memorandum.

**PNGX** means Port Moresby Stock Exchange Limited or the stock exchange of Port Moresby.

**PNGX Listing Rule** means the Listing Rules of the Port Moresby Stock Exchange.

**Proxy Form** means the proxy form for the Annual General Meeting accompanying the Notice.

**PwC** means PricewaterhouseCoopers.

**Resolutions** means each of the six Resolutions identified in the Notice of Annual General Meeting.

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a holder of Shares.

Kina
PETROLEUM CORPORATION

ARBN 151 201 704

## LODGE YOUR VOTE

**ONLINE**
**www.linkmarketservices.com.au**

**BY MAIL**
Kina Petroleum Corporation
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

**BY FAX**
+61 2 9287 0309

**BY HAND**
Link Market Services Limited
Level 12, 680 George Street, Sydney NSW 2000

**ALL ENQUIRIES TO**
Telephone: 1300 554 474 Overseas: +61 1300 554 474

**X99999999999**

# PROXY FORM

I/We being a member(s) of Kina Petroleum Corporation and entitled to attend and vote hereby appoint:

STEP 1

## APPOINT A PROXY

☐ **the Chairman of the Meeting (mark box)**

**OR** if you are **NOT** appointing the Chairman of the Meeting as your proxy, please write the name and email of the person or body corporate you are appointing as your proxy

Name

Email

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the Meeting, as my/our proxy to act on my/our behalf (including to vote in accordance with the following directions or, if no directions have been given and to the extent permitted by the law, as the proxy sees fit) at the Annual General Meeting of the Company to be held at **4:00 PM (AEST) on Thursday, 28 May 2020** (the **Meeting**) and at any postponement or adjournment of the Meeting.

The Meeting will be conducted as a virtual meeting and you can participate by logging in: Online at https://agmlive.link/KPE20 (refer to details in the Virtual Annual General Meeting Online Guide and Notice of Meeting).

**Important for Resolution 2:** If the Chairman of the Meeting is your proxy, either by appointment or by default, and you have not indicated your voting intention below, you expressly authorise the Chairman of the Meeting to exercise the proxy in respect of Resolution 2, even though the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel (**KMP**).

**The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.**

STEP 2

## VOTING DIRECTIONS

**Proxies will only be valid and accepted by the Company if they are signed and received no later than 48 hours before the Meeting.**

**Please read the voting instructions overleaf before marking any boxes with an ☒**

| Resolutions | For | Against | Abstain* |
|---|---|---|---|
| **1** Re-election of Alain Vinson | ☐ | ☐ | ☐ |
| **2** Adoption of Directors' Remuneration Report | ☐ | ☐ | ☐ |

* If you mark the Abstain box for a particular Item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your votes will not be counted in computing the required majority on a poll.

STEP 3

## SIGNATURE OF SHAREHOLDERS – THIS MUST BE COMPLETED

| Shareholder 1 (Individual) | Joint Shareholder 2 (Individual) | Joint Shareholder 3 (Individual) |
|---|---|---|
| Sole Director and Sole Company Secretary | Director/Company Secretary (Delete one) | Director |

This form should be signed by the shareholder. If a joint holding, either shareholder may sign. If signed by the shareholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth).

SAMPLE

# HOW TO COMPLETE THIS SHAREHOLDER PROXY FORM

## YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's share register. If this information is incorrect, please make the correction on the form. Shareholders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your shares using this form.**

## APPOINTMENT OF PROXY

If you wish to appoint the Chairman of the Meeting as your proxy, mark the box in Step 1. If you wish to appoint someone other than the Chairman of the Meeting as your proxy, please write the name and email address of that individual or body corporate in Step 1. If you leave this section blank, the Chairman of the Meeting will be your proxy. A proxy need not be a shareholder of the Company.

## DEFAULT TO CHAIRMAN OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chairman of the Meeting, who is required to vote those proxies as directed. Any undirected proxies that default to the Chairman of the Meeting will be voted according to the instructions set out in this Proxy Form, including where the Resolution is connected directly or indirectly with the remuneration of KMP.

## VOTES ON ITEMS OF BUSINESS – PROXY APPOINTMENT

You may direct your proxy how to vote by placing a mark in one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

## APPOINTMENT OF A SECOND PROXY

You are entitled to appoint up to two persons as proxies to attend the Meeting and vote on a poll. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by telephoning the Company's share registry or you may copy this form and return them both together.

To appoint a second proxy you must:

(a) on each of the first Proxy Form and the second Proxy Form state the percentage of your voting rights or number of shares applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded; and

(b) return both forms together.

## SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

**Individual:** where the holding is in one name, the holder must sign.

**Joint Holding:** where the holding is in more than one name, either shareholder may sign.

**Power of Attorney:** to sign under Power of Attorney, you must lodge the Power of Attorney with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

## CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate "Certificate of Appointment of Corporate Representative" must be produced prior to admission in accordance with the Notice of Meeting. A form of the certificate may be obtained from the Company's share registry or online at www.linkmarketservices.com.au.

## LODGEMENT OF A PROXY FORM

This Proxy Form (and any Power of Attorney under which it is signed) must be received at an address given below by **4:00 PM (AEST) on Tuesday, 26 May 2020,** being not later than 48 hours before the commencement of the Meeting. Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy Forms may be lodged using the reply paid envelope or:

**ONLINE**

www.linkmarketservices.com.au

Login to the Link website using the holding details as shown on the Proxy Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" - Securityholder Reference Number (SRN) or Holder Identification Number (HIN).

**BY MOBILE DEVICE**

**QR Code**

Our voting website is designed specifically for voting online. You can now lodge your proxy by scanning the QR code adjacent or enter the voting link **www.linkmarketservices.com.au** into your mobile device. Log in using the Holder Identifier and postcode for your shareholding.

To scan the code you will need a QR code reader application which can be downloaded for free on your mobile device.

**BY MAIL**

Kina Petroleum Corporation
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia

**BY FAX**

+61 2 9287 0309

**BY HAND**

delivering it to Link Market Services Limited*
Level 12
680 George Street
Sydney NSW 2000

* During business hours (Monday to Friday, 9:00am–5:00pm)

SAMPLE