Market Announcement

Santos Limited
Code: STO

Listing Application Decision

Date	**10 December 2021**

PNGX is pleased to welcome Santos Limited ("Santos" or" STO") to the official list.

Santos will be admitted to the official list of PNGX on Monday 13 December 2021.

Trading in the shares of Santos will commence on Monday 13 December 2021 on a deferred settlement basis in line with the implementation timetable for the Oil Search Limited and Santos Limited Scheme that was approved by the Oil Search shareholders and the PNG Courts.

Entity Name	SANTOS LIMITED
PNGX code	STO
PNGX code abbreviation	SANTOS
ISIN	AU000000STO6
Commencement Time	10:00 am
Principal Registered office	Ground Floor Santos Centre 60 Flinders Street Adelaide SA 5000 Australia
Principal office in PNG	Level 8 MRDC Haus Cnr Champion Parade and Musgrave Street Port Moresby Papua New Guinea
Web Address	www.santos.com
Share Registry	Computershare Australia
Address of Share Registry	Level 3, 60 Carrington Street Sydney NSW 2000 Australia
Place of Incorporation	Australia
Balance Date	31 December
Exchanges the entity is listed on	Australian Securities Exchange (ASX)
Underwriters	NA
Restricted Securities	NA
Other securities not quoted	NA

The table below sets out the next steps and indicative timetable for implementation of the Scheme and listing of Santos on PNGX.

Event	Date
Effective date of the Scheme Last date of trading in Oil Search[1] - Oil Search suspended from trading on PNGX official list with effect from close of trading.	**Friday 10 December 2021**
PNGX determine Santos listing application.	**Friday 10 December 2021**
Listing of Santos and trading in Santos shares commences on PNGX on a deferred settlement basis. [2] (code: STODA)	10:00 am (Port Moresby time) **Monday 13 December 2021**
Record date of scheme to determine entitlement to Scheme Consideration. Last date for settlement and registration of trading in Oil Search shares.	**Tuesday 14 December 2021**
Implementation Date – date of transfer of all Scheme Shares to Santos and date of dispatch of Scheme Consideration.	**Friday 17 December 2021**
Last date of deferred settlement trading in Santos shares.	**Friday 17 December 2021**
First date of Santos shares trading on normal T+3 settlement basis on PNGX (code: STO).	**Monday 20 December 2021**
Settlement of all Santos trades reported on PNGX from Monday 13 December 2021 to Friday 17 December 2021 (inclusive).	**Monday 20 December 2021**
Dispatch of holding statements for Santos Shares	**Monday 20 December 2021**
Delisting of Oil Search on PNGX on close of trading.	**Monday 20 December 2021**
First settlement of trades on normal T+3 settlement basis.	**Thursday 23 December 2021**

All dates and times above are Papua New Guinea Standard Time and are indicative only. Any changes to the above timetable will be advised.

[1] Settlement of Oil Search trades to be done on (T+2) basis to allow Oil Search trades to settle before record date of the scheme.

[2] Settlement of Santos trades deferred to 20 December 2021. Oil Search shareholders and their advisers should exercise caution when selling their Santos entitlement until such time as they have received confirmation of the number of Santos shares held.