17 January 2023

PNGX Markets Limited
Harbourside West Building,
Level 1, Unit 1B.02
Stanley Esplanade, Down Town
National Capital District

Attention: The Announcement Officer

Re: Kina Asset Management Limited – Net Tangible Asset

Kina Asset Management Limited (KAM) advises that the Net Tangible Asset of KAM per share as of 31 December 2022 is as follows:

NTA	K1.48

Yours sincerely,
Kina Asset Management Limited

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Syd Yates
CEO- Kina Asset Management Limited