PNGX Announcement

31 March 2023

Credit Corporation Appoints Seasoned PNG Local as Non-Executive Director

Credit Corporation (PNG) Limited has announced the appointment of Lady Winifred Kamit as a Non-Executive Director effective 22 March 2023.

Lady Kamit is based in Papua New Guinea and her areas of expertise include extensive knowledge of banking and finance regulation and legislation and knowledge of the financial services sector. Lady Kamit was recruited to the Board for her strong governance qualifications and strong relationships with local business and government.

Lady Kamit currently sits on the following Boards:

- Steamships Trading Co. Limited (Publicly Listed in PNG and Overseas) and as a Member of the Board Audit & Risk Committee;
- Post Courier Limited; and
- Brian Bell Company Limited and as a Member of the Audit & Risk Committee.

Lady Kamit also previously sat on the Boards for New Britain Palm Oil Limited (Publicly listed in PNG and Overseas) and Lihir Gold Limited/Newcrest Mining (Publicly listed in PNG and Overseas) and recently retired in September 2022 as Chairman of the ANZ Bank in PNG.

“We are pleased to welcome Lady Kamit as a Non-executive director to the Credit Corporation Board,” said Credit Corporation Chairman Dr Albert Mellam.

“Lady Kamit, with her expertise and previous experience with publicly listed companies, and strong relationship with local business and government, is a welcome asset to our Board, to support our growth, strategy, and the expansion of our business in PNG and the Pacific.”

“Lady Kamit’s experience, in particular, in the financial services industry, will be an additional benefit to the Board as we progress our strategic plans,” said Dr Mellam.

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For further information, interviews, or images contact:

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About Credit Corporation (PNG) Ltd:

Credit Corporation (PNG) Limited commenced business in 1978 as a general finance company. It has grown successfully to become recognised as one of South Pacific's most progressive institutions.

For more information about Credit Corporation PNG visit: www.creditcorporation.com.pg