21st April 2023

Ms. Elizabeth Wamsa
General Manager
PNGX Markets
Monian Tower, Office 2, Level 1,
Douglas Street, Port Moresby.
P.O Box 1531,
Port Moresby 121, Papua New Guinea

By Electronic Lodgment

Dear Ms. Wamsa,

BSP Financial Group Limited – Appointment of New Director

In accordance with the PNGX Listing Rules, BSP Financial Group Limited **(ASX: BFL | PNGX: BSP)** provides to PNGX for release to market its market announcement advising the appointment of a new director.

Sincerely,
BSP Financial Group Limited



Mary Johns
Company Secretary

Enclosure

ASX: BFL | PNGX: BSP

21st April 2023

Appointment of Ian Allan Tarutia as a Director of BSP Financial Group Limited

BSP Financial Group Limited's Board Chairman Robert Bradshaw is pleased to announce the appointment of Ian Allan Tarutia as a Director of BSP.

Mr. Tarutia was appointed to fill the casual vacancy following the retirement of Sir Kostas Constantinou, OBE as Chairman and Non-Executive Director in February 2023.

Mr. Tarutia is a career executive with over 30 years of superannuation administration experience, having previously served as CEO of Nasfund Limited from 01st November 2011 to 31st March 2023.

Mr. Tarutia holds a Bachelor of Business Economics and Masters of Business Administration Degrees from the University of Papua New Guinea. He also holds a Diploma in Company Directors Course from the Australian Institute of Company Directors and a Diploma in Economic Policy Analysis from the PNG National Research Institute. A Fellow of the Australian Institute of Company Directors, Mr Tarutia is a Senior Affiliate of the Securities Institute of Australia, President of the Papua New Guinea Institute of Directors and current President of the Papua New Guinea Chamber of Commerce & Industry.

The Bank of Papua New Guinea has consented to the appointment of Mr Tarutia, as a non-independent Director of BSP.

Mr. Bradshaw welcomed Mr Tarutia's appointment, stating that Mr. Tarutia's wealth of experience adds to the Board's dynamics and he looks forward to Mr Tauritia's contributions to the Board and to BSP's performance.

This announcement was authorised for release by Mary Johns, Company Secretary of BSP Financial Group Limited.

CONTACTS:

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Mary Johns
Company Secretary
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