MEMORANDUM TO SHAREHOLDERS ON THE UPDATED COPY OF THE CONSTITUTION CONTAINING THE PROPOSED AMENDMENTS FOR SPECIAL RESOLUTION ITEM 7

The purpose of this Memorandum is to inform Shareholders that the copy of the Constitution with the proposed amendments has been updated to include the amendment in Article 82(1) relating to Chairman Residency. The updated copy is available on the Company's website at https://www.creditcorporation.com.pg/investors/.

The Board advises that the updated version of the Constitution with the proposed amendments does not in any way affect the Resolution Item 7 as set out in the Notice of Meeting and Explanatory Memorandum.

By Order of the Board

Amanda Libitino
Acting Company Secretary
Credit Corporation (PNG) Limited

07/06/2023