17 July 2023

KAML PNGX RELEASE

Prof David Kavanamur Appointed to the KAML Board

Kina Asset Management Limited (PNGX: KAML) is pleased to announce that Prof David Kavanamur has been appointed to the Board of the Company, effective from 17 July 2023.

David has 30 years of professional experience in strategic management and governance with extensive international development experience, working as a senior public servant at the highest level and as consultant and company director in the private sector.

David has served as a Director on the Board of Nambawan Super from 2012 to 2022 holding positions as Chair of the Transformation Committee and Membership committee. He also served on the Investment Committee.

He has worked with Cardno Australia as an adviser to the Prime Minister's Department and was the Foundation Professor of Management at the University of PNG . He oversighted the development of PNG Vision 2050. David also set-up the Department of Higher Education.

More recently David was Chairman of Kumul Consolidated Holdings before being appointed Managing Director in October 2021.

Commenting on the appointment, Syd Yates, the Acting Chairman of the KAML Board said "on behalf of the Board of Kina, I welcome Prof Kavanamur to the Board. I look forward to his contribution and insight as his background and skills provide a valuable contribution to the existing skill set of the Board."

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KINA
ASSET MANAGEMENT
LIMITED

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