

Appendix 10A – Initial Notice of Director’s or CEO’s Interests

Notice of Initial Director's or CEO's Interests

Name of issuer	Kina Asset Management Limited
Company Number	1-61047

We (the issuer) give PNGX the following information under Listing Rule 3.19A.1 and as agent for the director.

Name of Director / CEO	Sydney George Yates
Date of appointment	7/7/2008

Part 1 - Relevant interests in securities of which the director/CEO is the registered holder

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Class of securities	Ordinary
Number of securities	3,550,261

Part 2 – Relevant interests in securities of which the director/CEO is not the registered holder

Name of registered holder	Columbus Investments Limited
Nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Sydney George Yates is a 100% shareholder of Columbus Investments Limited
Class of Securities	Ordinary
Number of Securities	3,550,261

Part 3 – Director's/CEO's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Name of registered holder	
Nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Class of Securities	
Number of Securities	